



CARD MYANMAR COMPANY, LIMITED
FINANCIAL REPORT
FY 2014 - 2015
(US\$)

TOP



CONSULTING LIMITED

SEIN WIN & ASSOCIATE

Building (6), Room (323), Kyaikkasan Housing, Marlarnwe Street, Tamwe (B) Ward, Tamwe Township, Yangon.
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REPORT OF AUDITORS

To the Members of

“CARD Myanmar Co., Ltd”

We have audited the accompanying Balance Sheet as at 31st March, 2015 and related income and expenditure statement for the year ended on that date.

We have audited the accounts set out in our report in accordance with the generally accepted auditing guidelines and auditing practice and accordingly, included such tests of the accounting records and such other auditing procedures as we considered appropriate in the circumstances.

We access at all times to the books and accounts and vouchers necessary Information and explanation of the **“CARD Myanmar Co., Ltd”** in accordance with the section 145(1) of the Act.

In our opinion, the Balance Sheet and the Profit and Loss Account are in conformity with the law and are properly drawn up so as to exhibit a true and fair view of the state of the Company's affairs according to the best of our information and explanation given to us as shown by the Books of the Company in accordance with Section 145(2) of the Act.

In our opinion, the books and records have been kept by the **“CARD Myanmar Co., Ltd”** in accordance with Section 130 of the Act.

U Sein Win
Certified Public Accountant
C.P.A Registration. No. 495



CARD MYANMAR COMPANY LIMITED
STATEMENT OF FINICIAL POSITION
AS AT 31,MARCH 2015 (US DOLLAR)



Sr. No	Particuars	Details (US\$)	Total Amount (US\$)
1	Assets		
1	Current Assets	27,966.75	
	1 Cash in Bank	870.87	
	2 Cash on Hand	5,946.73	
	3 Loan Porfolio	21,362.78	
	4 Allowance for Probable Loss	(213.63)	
2	Other Current Assets	27,142.22	
	1 Other Receivable	13,613.16	
	2 Supplies Inventory	673.98	
	3 Prepaid Expenses	12,855.08	
3	Total Current Assets	55,108.97	
4	Property and Equipment	1,488.36	
	1 Office Furniture and Fixture	1,105.46	
	2 Office Equipment	541.76	
	3 Accumulated Depreciation-Office Furniture and Fixture	(71.33)	
	4 Accumulated Depreciation-Office Equipment	(87.53)	
	Total Assets		56,597.33
2	Capital & Liabilities		
1	Capital		
	1 Issued & paid up Capital	50,000.00	
	2 Retained Earnings	(10,189.30)	39,810.70
	3 Net Profit & Loss for the year		(48,021.87)
2	Current Liabilities		
	1 Client Savings		6,500.29
	2 Account Payable		58,308.21
	Total Capital & Liabilities		56,597.33

Marjorie A. Marasigan
 MARJORIE A. MARASIGAN
 Chairman of the Board/Managing Director

MS. MARJORIE A. MARASIGAN
 Managing Director
 CARD Myanmar Co., Ltd.

Marilyn M. Manila
 MARILYN M. MANILA
 Board of Member

Marilyn M. Manila
 Board Member.

CARD MYANMAR COMPANY LIMITED
INCOME STATEMENT
FOR THE YEAR ENDED 31 , MARCH 2015 (In US Dollar)



Sr. No	Particulars	Details (US\$)	Total Amount (US\$)
1	Revenue	-	-
1	Service Income	-	
	(-) Commercial Tax	-	
2	Less : Expenses		
1	Service Charges	-	
3	Gross Profit	814.50	814.50
	Interest from Loans	814.50	
2	Financial Expenses	314.98	
1	Interest on Savings	101.35	
2	Loan Loss Provision	213.63	
3	Personnel Expenses	6,843.34	
4	Other Administrative Expenses	41,678.05	
3	Stationery and Supplies	2,239.88	
4	Printing and Forms	15.84	
	Small Items of Furniture, Fixtures and		
5	Equipment not Capitalized	793.92	
6	Transportation and Travel	5,379.35	
7	Repair and Maintenance	117.01	
8	Utilities	589.13	
9	Communication and Postage	2,689.50	
10	Business Meals and Entertainment	852.88	
11	Security Expense	91.82	
12	Office Rental	12,556.68	
13	Taxes & Licenses	10,734.71	
14	Employee Training-Work Related	1,429.35	
15	Professional Services	100.00	
16	Miscellaneous Expenses	1,307.55	
	Depreciation Expense-Furniture and		
17	Fixtures	71.33	
	Depreciation Expense-Office		
18	Equipment	87.53	
19	Loss on Foreign Exchange	2,621.57	
			48,836.37
	Net Profit / Loss for the year		(48,021.87)

Marjorie A. Marasigan

MARJORIE A. MARASIGAN
Chairman of the Board/Managing Director

MS. MARJORIE A. MARASIGAN
Managing Director
CARD Myanmar Co., Ltd.

Marilyn M. Manila

MARILYN M. MANILA
Board of Member

Marilyn M. Manila