

CARD MYANMAR COMPANY, LIMITED FINANCIAL REPORT FY 2014 - 2015 (US\$)





CONSULTING LIMITED SEIN WIN & ASSOCIATE

Building (6), Room (323), Kyaikkasan Housing, Marlarnwe Street, Tamwe (B) Ward, Tamwe Township, Yangon. Tel: 01-8603760, 09-5037962. Fax: 01-8603760. Gmail: usw.topaudit@gmail.com, topswconltd@gmail.com

REPORT OF AUDITORS

To the Members of

"CARD Myanmar Co., Ltd"

We have audited the accompanying Balance Sheet as at 31st March, 2015 and related income and expenditure statement for the year ended on that date.

We have audited the accounts set out in our report in accordance with the generally accepted auditing guidelines and auditing practice and accordingly, included such tests of the accounting records and such other auditing procedures as we considered appropriate in the circumstances.

We access at all times to the books and accounts and vouchers necessary Information and explanation of the "CARD Myanmar Co., Ltd" in accordance with the section 145(1) of the Act.

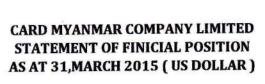
In our opinion, the Balance Sheet and the Profit and Loss Account are in conformity with the law and are properly drawn up so as to exhibit a true and fair view of the state of the Company's affairs according to the best of our information and explanation given to us as shown by the Books of the Company in accordance with Section 145(2) of the Act.

In our opinion, the books and records have been kept by the "CARD Myanmar Co., Ltd" in accordance with Section 130 of the Act.

Certified Public Accountant

C.P.A Registration. No. 495







Sr. No	Particuars	Details (US\$)	Total Amount (US\$)
1	Assets		
	Control of Control		
1	Current Assets	27,966.75	
1	Cash in Bank	870.87	
2	Cash on Hand	5,946.73	
	Loan Porfolio	21,362.78	
4	Allowance for Probable Loss	(213.63)	-
2	Other Current Assets	27,142.22	
	Other Receivable	13,613.16	
	Supplies Inventory	673.98	
	Prepaid Expenses	12,855.08	
3	Total Current Assets	55,108.97	
4	Property and Equipment	1,488.36	
1 1 1	Office Furniture and Fixture	1,105.46	
1 1 2	Office Equipment	541.76	
	Accumulated Depreciation-Office Furniture and Fixture	(71.33)	
'	Accumulated Depreciation-Office Equipment	(87.53)	
	Total Assets		56,597.33
2	Capital & Liabilities		
1	Capital		
	1 Issued & paid up Capital	50,000.00	
	2 Retained Earnings	(10,189.30)	
	Net Profit & Loss for the year		(48,021.87
2	Current Liabilities		
	1 Client Savings	1	6,500.29
	2 Account Payable		58,308.21
	Total Capital & Liabilities		56,597.33

MARJORIE A. MARASIGAN Chairman of the Board/Managing Director

MS. MARJORIE A. MARASIGAN Managing Director CARD Myanmar Co., Ltd.

MARILYN M. MANILA

Board of Member

Marilyn M. Marila

CARD MYANMAR COMPANY LIMITED INCOME STATEMENT FOR THE YEAR ENDED 31, MARCH 2015 (In US Dollar)



S	r. No		Particuars	Details (US\$)	Total Amount (US\$)
1	Ì		Revenue	-	-
	1		Service Income	-	
-			(-) Commercial Tax	<u> </u>	
2	I		Less : Expenses		
	1		Service Charges	-	-
3			Gross Profit	814.50	814.50
			Interest from Loans	814.50	
1	2		Financial Expenses	314.98	
	-	1	Interest on Savings	101.35	
	- 1	2		213.63	
- 1	3	_	Personnel Expenses	6,843.34	
	4		Other Administrative Expenses	41,678.05	
	-1	3	Barrier Andrew Barrier	2,239.88	
	- 1	4	Printing and Forms	15.84	
		-	Small Items of Furniture, Fixtures and		
-		5	Equipment not Capitalized	793.92	
		6		5,379.35	
		7		117.01	
		8	t	589.13	
1		9	The state of the s	2,689.50	
		10		852.88	
		11	The contract of the contract o	91.82	
		12	T	12,556.68	
		13	A STATE OF THE STA	10,734.71	
-		14		1,429.35	
-		15	Professional Services	100.00	
1		16		1,307.55	
- 1		-	Depreciation Expense-Furniture and		
		17		71.33	
ı			Depreciation Expense-Office		
		18	Equipment	87.53	
		19	I STATE TO STATE OF THE STATE	2,621.57	
					48,836.3
-			Net Profit / Loss for the year		(48,021.8

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MARJORIE A. MARASIGAN Chairman of the Board/Managing Director

MS. MARJORIE A. MARASIGAN

Managing Director
CARD Myanmar Co., Ltd.

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MARILYN M. MANILA Board of Member

Mardyn W. Marila